Course Syllabus
ECO 2023 - 208

Principles of Microeconomics Summer Term 2023-2024 (0635)

Welcome

Welcome to ECO 2023 Principles of Microeconomics! I look forward to introducing you to the exciting world of economics and engaging you in the coursework and discussions. I encourage you to browse the site and become familiar with it. Please read the syllabus thoroughly and email me if you have any questions.

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Course Information

Prerequisite(s): Prerequisites: ECO 2013 or ECO 2013H or Permission of the Program.

Credit Hours: 3

Modality: Online

Required Textbook and Other Resources

Mylab Economics with Pearson Etext -- Combo Access Card -- For Foundations of Economics
ISBN: 9780136714750
Authors: Robin Bade, Michael Parkin
Publisher: Pearson
Publication Date: 2020-04-26
Edition: 9th

First Day Access (Digital Books) Program

What is First Day Access: Textbook Savings Program?

This course is participating in the First Day Access Program. You will be given access to the course materials through MyCourses. You will receive instant access to the required materials and save 20-50% or more off the retail price. **You have the option to opt out of the program within the first 10 days of class** if you want to purchase your materials elsewhere. Opting out of the program is likely to cause you to pay a higher rate. **The opt-out date is 10 days from the first day of class. (View Opt-out deadline dates).**

The materials that are accessed through MyCourses are **NOT** included in your tuition. **If you do not click on the button to opt-out, you agree to pay the discounted fee and SPC will bill your student account at the First Day price after the opt-out deadline passes- approximately 2 weeks after your class starts.** This will show as a bookstore charge. Please check your student account. If you have BLOC or are a 3rd Party vendor then the charges will be covered ***exceptions do appl**y, if you are self-pay, please make those payments to the business office.

Refund Policy

If you drop a class within the drop deadline for your course, the refund policy will be the same as SPC's drop w/refund policy. If you withdraw after the drop deadline (see your schedule for dates), then you will be responsible for those charges on your account (For example, if you receive a "W" you will not be eligible for a refund).

Should you choose to purchase the required materials out of pocket you **MUST** opt out to avoid being charged. If you do not opt out by the deadline, which is 10 days from the start of class, then you must request to be opted out and proof of purchase must be submitted to tharrison@bncollege.com to prevent First Day Fees being added to your account.

Performance Assessment and Grading

Grades will be assigned based on a student's performance. The following table shows the types of assignments and estimates the points per assignment, number of assignments, and total points per type of assignment in which this performance is assessed:

Type of Assignment	Points per Assignment	Number of Assignments	Total Points per Type of Assignment
Homework Assignments	10	16	160

(in MyEconLab)			
Chapter Quizzes (in MyEconLab)	10	16	160
Unit Discussions (in MyCourses)	10	4	40
Unit Exams (in MyEconLab)	50	4	200
Communication Project Paper or Video (in MyCourses)	50	1	50
Extra Credit (in MyCourses)	Up to 20 points		
		Total Points Possible	**610**

How to check your Grades and review feedback in MyCourses:

- [Checking Your Grades](#)
- [Checking Discussion Grades and Feedback](#)
- [Reviewing Dropbox Submissions](#)

ASSIGNMENTS

All homework, quizzes, and exams are conducted online. **Note:** See Course Calendar for due dates.

- Assigned readings in textbook
- Various student tools provided by Pearson MyEconLab
- Audio and video
- Discussion assignments
- Objective assignments (Homework, Quizzes, and Tests)
- Communication Project
- Extra Credit

Homework Assignments and Chapter Quizzes (in MyEconLab)

Students will be required to register on MyEconLab, and complete assigned Homework Assignments and Chapter Quizzes. These will be 10 problems each. Each problem is worth 1 point. The points from MyEconLab assignments will be added to the total points on MyCourses.

Unit Discussions (in MyCourses)

Students will be required to participate in Unit Discussions on selected topics in MyCourses. Discussions will be closed after the due date.

Unit Exams (in MyEconLab)

Students will be required to take four (4) objective (multiple choice) Unit Exams with 50 questions covering four chapters comprising each unit. Unit Exams will be conducted in MyEconLab. Unit Exams are timed, so if you take a break, your exam time will continue to expire just as it would in an exam you were taking in class. Each exam problem is worth 1 point. The points from MyEconLab assignments will be added to the total points on MyCourses.

Communication Project

Students have a choice of two methods to communicate their academic findings:

> 1. Paper - The first choice is a traditional paper in MLA or APA format. Students who write papers will submit the paper to a Dropbox.

> 2. Video - An acceptable alternative is a YouTube video. Students who create videos will share the video in a Discussion.

Late Communication Projects will absolutely not be accepted under any circumstances.

Extra Credit

A student may earn extra credit for participating in Discussion "over and beyond" the stated requirements (1 post, 2 replies). Extra Credit may be earned for attending department-sponsored events or volunteer work. Extra Credit opportunities will be announced throughout the term. To earn Extra Credit you must submit a summary to the Extra Credit Discussion.

Grading Scale

Grading Scale

> A = 90-100% (Above 549 Points)

> B = 80-89% (488 to 548 Points)

> C = 70-79% (427 to 487 Points)

> D = 60-69% (366 to 426 Points)

> F = 0-59% (Below 366 Points)

Note: State policy specifies that students may not repeat a college credit course for which a grade of "C" or higher has been earned except by appeal to the campus Academic Appeals committee. Students may repeat a college credit course one time without penalty. At the third attempt, students will pay the full cost of instruction (out of state tuition rate). In addition, at the third attempt students may NOT receive a grade of "I," "W," or "X," but must receive the letter grade earned. This grade will be averaged into the overall grade point average.

Students must achieve a 70% or better to pass the course. **

This is an SPC College Writing Requirement course, which requires the successful completion of

2,000 words. You will have the opportunity to meet this requirement through Discussion Forums, Written Assignments and a Research Project.

Respondus LockDown Browser Proctored Testing Information

Proctored Testing Requirement

This course requires one or more of your quizzes/exams in MyCourses to be virtually proctored. Proctoring will be conducted using an online proctoring service called LockDown Browser & Respondus Monitor. You DO NOT need to create an account or schedule an appointment. Your quizzes will be accessible on the dates your instructor has set for you to take them. To take a LockDown Browser & Respondus Monitor quiz, you will need the following: a computer, a working webcam/microphone, your ID, and a stable internet connection. Check out [LockDown Browser & Respondus Monitor Support for Test-Takers](#) to learn more or for technical assistance.

Room Scan & ID Information

To uphold academic integrity and ensure a fair testing environment for all students, you will be asked to conduct a room scan and show a valid, official ID prior to beginning your examination. Please be aware that this process involves your webcam recording and inspecting your physical testing environment. This includes the surface of your desk, any surrounding walls, and the area under your desk. By participating in this course and its assessments, you acknowledge and consent to these conditions.

 Your official ID should include your name, photo, and signature for identity verification purposes. Acceptable forms of ID include a university ID, driver's license, passport, or other government-issued identification. No examination will be permitted to start without a proper ID check.

What is my responsibility?

For courses that utilize LockDown Browser & Respondus Monitor, students are required to have a Windows, MAC computer, iPad, or Chromebook, a Web Cam, and download the LockDown Browser. You will be prompted to download the Lockdown Browser when launching the quiz in MyCourses.

 Need help? Contact

Lockdown Browser/Respondus Monitor Support

Availability of Course Content

All content and assignments for this course are available at the start of the term. You are welcome to work ahead, but please note that there are deadlines for assignments.

Course Attendance

View the college-wide attendance policy included in How to be a Successful Student.

For this class, attendance is defined as completing all of your assigned work online, by the due date. If a student does not submit any assignments for a defined module, the student will be considered "absent."

Failure to complete any modules in the first two weeks of class will lead to dismissal. Students who fail to complete 60% of their assignments with 60% of the course assigned will be identified as no longer active in course.

Attendance is mandatory. Since we will meet online it is suggested that you check the course several times a week – MyCourses is our online "classroom."

Instructor will verify that students are in attendance during the first two weeks of class. Students classified as "No Show" for both of the first two weeks will be administratively withdrawn from any class which they are not attending. The student's financial aid will be adjusted based on their updated enrollment status. If a student is administratively withdrawn from a class because they

were a "No-Show" during the first two weeks of class, financial aid will not pay for the class and the student will be responsible.

Students who are not actively participating in class will be reported to the Administration during the week following the last date to withdraw with a "W" (as posted in the academic calendar on the college's web site). A grade of "WF" will be assigned to students who are not actively participating during the week following the last day to withdraw with a W grade.

Students will be able to withdraw themselves at any time during the term. However, requests submitted after the last date to withdraw with a "W" (see academic calendar) will result in a "WF." Students and instructors will automatically receive an email notification through their SPC email address whenever a withdrawal occurs.

Withdrawing after the "Last Date to Withdraw with a Grade of 'W'" can have serious consequences. If the student withdraws from a class after the deadline posted in the academic calendar, the student will receive a final grade of 'WF,' which has the same impact on the student's GPA as a final grade of "F." A "WF" grade also could impact the student's financial aid, requiring repayment of financial assistance. Students should consult with an academic advisor or financial assistance counselor prior to withdrawing.

Technology Requirements & Policy

Minimum Requirements

View the [MyCourses Minimum Technology Requirements](#).

Students should know how to navigate the course and use the course tools. Dropbox-style assignments may require attachments in either Microsoft Word (.doc or .docx) or Rich Text Format (.rtf), so that they can be properly evaluated. If an attachment cannot be opened by the instructor, students will be required to re-format and re-submit an assignment so that it can be evaluated and returned with feedback.

Minimum Technical Skills: Specify the minimum technical skills expected of the learner: general and course-specific learners must have to succeed in the course.

MyCourses tutorials are available to students new to this LMS and are located at the beginning of the course. Most features on MyCourses are accessible on mobile devices, although it is recommended that you use a computer for quizzes, tests, and essay assignments.

ACCESSIBILITY OF TECHNOLOGY

[MyCourses (Brightspace by Desire2Learn) Accessibility](#)

[Pearson](#)

[Turnitin Accessibility](#)

[Google (YouTube) Accessibility](#)

[Films on Demand](#)

PRIVACY

[MyCourses (Brightspace by Desire2Learn) Privacy](#)

[Turnitin Privacy](#)

[YouTube Privacy](#)

TECHNICAL SUPPORT

Technical support is available via the [Technical Support Desk](#).
 HYPERLINK "http://www.spcollege.edu/helpdesk"
The phone number for the St. Petersburg College Help desk is 727-341-HELP (4357). Please place the phone number in your cell phone and on your computer. Do not hesitate to call this number should you encounter a technical obstacle. Calling the Help desk and emailing your instructor, should help you not only to succeed but also to minimize your technological frustrations.

Important Dates

Class Dates: 20-MAY-2024 to 12-JUL-2024
Drop Date: 24-MAY-2024

Withdrawal Date: Please reference the Academic Calendar below

https://www.spcollege.edu/academic-calendar

Learner Support and Other Student Resources

Use the following links to view web sites on SPC's:

- [Free Tutoring](#)

- [Accessibility Services](#)

- [Academic Support](#)

- [On-Campus and Online Support](#)

- [Student Services](#)

Additional Resources:

- [Academic Calendar](#)

- [Learning Resources](#)

- [Career Services](#)

- [International Student Services](#)

- [Veterans Services](#)

Course Assignment Schedule

Due Date	Name
5/26/2024	Chapter 5 and Chapter 6
6/2/2024	Chapter 7, Chapter 8, Module Discussion and Test
6/9/2024	Chapter 9 and Chapter 10
6/16/2024	Chapter 11, Chapter 12, Module Discussion and Test
6/23/2024	Chapter 13, Chapter 14, and Communication Project
6/30/2024	Chapter 15, Chapter 16, Module Discussion and Test
7/7/2024	Chapter 17 - Chapter 20, Module Discussion and Test

Communication Plan

Please note the following primary ways you can expect to hear from me:

1) **Announcements**: each week I will send a weekly overview in the announcements. You can feel free to respond to my announcement.
2) **Messaging**: You can contact me privately through messaging and I promise to get back to you within 48 hours! Make it a habit to regularly check your emails, messages, and announcements for any updates/changes in the course.
3) **Gradebook**: I will be providing you with feedback through rubrics for assignments in the Gradebook. We can have a message exchange there as well! I plan to grade each assignment within one week after submission.
4) **Ask Questions Forum**: This is a "pinned" discussion forum where you can post any general questions you have about the course or more specific questions about the weekly assignments. I will respond to these queries within 48 hours.

Students' and Instructor's Expectations

It is important that all of your attention be focused on the content to be learned so when you are in class you shouldn't be using your computer, cell phone, and tablet for casual use, only academic purposes. Any use of these devices (including texting) for non-academic purposes draws your attention away from the course work and is therefore subject to disciplinary action. Whether you are taking a course online, blended, or in the classroom, you may be required to have discussions of class assignments and share papers and other class materials with instructors and classmates online. The learning management system, MyCourses, will be used for this purpose and you should complete the Introduction to MyCourses so that you are comfortable with the system and can complete your assignments. Whether you are in an online class or a physical classroom, certain behaviors are expected when you communicate with your peers and your instructors. You need to contribute to a positive learning/teaching environment, respecting the rights of others and their opportunity to learn. No one has the right to interfere with the teaching/learning process. Below are the traits of a successful student. These guidelines pertain whether your course is online or in the classroom. When communicating, you should always:

- Treat everyone with respect in every communication

- Use your professor's proper title: Dr. or Prof., or if you are in doubt use Mr. or Ms.

- Use clear and concise language

- Remember that college level communication should use correct grammar, whether written or spoken. Avoid slang.

- Use correct spelling and avoid texting abbreviations

- Avoid using the caps lock feature as it can be interpreted as yelling online

- Be cautious when using humor or sarcasm as tone is sometimes lost in an email or discussion post and, even when spoken, your message might be misunderstood

- Be cautious with personal information (both yours and others')

Online Student Participation and Conduct Guidelines

The practices of courtesy and respect that apply in the on-campus classroom also apply online. Any discriminatory, derogatory, or inappropriate comments are unacceptable and subject to the same disciplinary action applied in courses offered on campus.

When you send an email to your instructor, department chair, dean, or classmates, you should:

- Use a subject line that describes what you are writing about

- Avoid attachments unless you are sure your recipients can open them

- Be clear, concise, and courteous

- Sign your message with your name

- Use your SPC email account to ensure delivery. Sometime emails from non-SPC accounts are stopped by the spam filter and the recipient may not receive it.

Your faculty member will include in the syllabus expectations for response times on email.

Recordings in the classroom:

Students may record lecturers in class for personal use (such as studying or documenting complaints to the institution) without explicit permission. However, students may not record non-lecture portions of class (such as skills labs, student group work, individual student instruction, Q/A sessions, recording studio critiques, group/individual production and computer lab time, practicums/internships, or clinical/simulation rotations) or other students without explicit permission, and may not disrupt class in making such

recordings (such as trying to use a device with a calculator or calculator app in a class that does not allow calculators, or blocking the view or aisles for others in the class). Having an approved ADA accommodation is considered explicit permission to record from the college.

Students making such recordings may not share recordings without explicit permission and are personally liable for unauthorized dissemination. If in doubt, please discuss with your professor before class.

When posting to a discussion board, you should:

- Write posts that are on-topic and within the scope of the course material
- Take your posts seriously; review and edit your posts before sending
- Be as brief as possible while still making a thorough comment
- Always give proper credit when referencing or quoting another source
- Read all messages in a thread before replying
- Avoid repeating someone else's post without adding something of your own to it
- Avoid short, generic replies such as, "I agree." You should include why you agree or add to the previous point
- Always be respectful of others' opinions, even when they differ from your own
- Express any differing opinions in a respectful, non-critical way
- Not make personal or insulting remarks
- Be open-minded

The instructor has the **authority** to ask a disruptive student to leave a classroom or lab. The instructor may also delete posts or materials from an online or blended class and/or take disciplinary action if disruptive behavior continues. This ensures that all students in the class have an opportunity to learn.

Academic Honesty Policies - Honor Code

We expect you to be **honest** in all of your academic work. By enrolling at the College, you agree to obey all of the standards of **academic honesty** and **integrity** and you should understand that failing to observe the rules may result in academic and disciplinary action, up to and including expulsion from the College. As members of the College community, you also have an ethical obligation to report violations of the SPC academic honesty policies you may witness. The academic honesty policy and procedures are available online:

- [Academic Honesty Policies, Honor Code](#)
- [Academic Integrity Policies and Procedures](#)

These documents include details on what is meant by:

- Cheating
- Bribery
- Misrepresentation
- Conspiracy
- Fabrication
- Collusion
- Duplicate submissions
- Academic misconduct
- Improper calculator, computer or online use

Some of your courses may include online material that is protected by copyright. This means that the work is available for you to use in your studies but you can't copy and share the materials (copyright.gov). Please see [SPC's copyright information](#). It's your responsibility to be academically honest in all of your work.

How to Be a Successful Student

Attending class is vital to your success, particularly the first few days of class as you are introduced to the requirements and topics you will be covering. Therefore the college limits when you can add classes. Please [check our registration page](#) regarding when

classes can be added.

You may drop a course through the [Drop with Refund](#) date listed on your Fee Schedule and be eligible for a refund, although withdrawing may affect your financial aid. If you are thinking of withdrawing, please speak with your instructor, an [Academic Advisor](#) or a [financial aid counselor](#).

Showing up is the first step in ensuring your academic success. Active participation is the next step - whether you are in a classroom or taking classes online. Each of your faculty will give details in the syllabus about their attendance policies. If you are going to miss a session, or be offline for any reason, please let your instructor know in advance. If you don't attend during the first two weeks of a term you will automatically be withdrawn from the class and this can cause serious problems if you receive financial aid. In fact, if you withdraw prior to completing 60% of a class and receive any form of federal financial aid (grants or loans) you will be required to repay a portion.

Policy: Attendance/Participation/Withdrawal

Withdrawing from a course with a "W" or "WF" may impact students' academic standing and financial aid eligibility including placing the student in early repayment. It is the student's responsibility to understand the consequences of withdrawing.

Attendance
College policy requires students to attend class prior to the published drop deadline for the session in which the class is scheduled. The instructor is required to report non-attendance and the student will be dropped with a "W" grade penalty by the second week of classes.

It is the student's responsibility to know the attendance policy of the class in which they are enrolled.

- Depending on the modality of the course, attendance may be online, LIVE Online, blended, or on-campus.

- For LIVE Online classes, attendance will be taken online during the normal class meeting time/days.
- Students who are feeling ill for any reason should communicate in a timely manner with their instructor regarding attending online instead of on-campus, and/or the responsibility of excused absences. Students are also responsible to discuss completing any missed work with the instructor.

Participation

College policy require the instructor to report any student who is not actively participating at the 60% point of a class. The instructor will report the student by the end of the week immediately following the 60% point of the class and the student will be withdrawn from the course and assigned a "W" grade. It is the student's responsibility to understand the instructor's requirements for 'active participation.'

Student Withdrawals

Students will be able to withdraw themselves at any time during the term. However, requests submitted after the last date to withdraw with a "W" (see academic calendar) will result in a "WF". Students and instructors will automatically receive an email notification through their SPC email address whenever a withdrawal occurs. Students should consult with an academic advisor or financial assistance counselor prior to withdrawing from a class.

Students who wish to withdraw completely from SPC are not able to totally withdraw from all classes through MySPC. A student must contact an Academic Advisor to totally withdraw.

Student Survey of Instruction

The Student Survey of Instruction is administered in courses each semester. It is designed to improve the quality of instruction at St. Petersburg College. All student responses are confidential and anonymous and will be used solely for the purpose of performance improvement.

Turnitin

The instructor of this course may require use of Turnitin.com as a tool to promote learning. The tool flags similarity and mechanical issues in written work that merit review. Use of the service enables students and faculty to identify areas that can be strengthened through improved paraphrasing, integration of sources, or proper citation. Submitted papers remain as source documents in the Turnitin database solely for the purpose of detecting originality. Students retain full copyright to their works. Review the [Turnitin Usage Agreement](#) for full details. Students who do not wish to submit work through Turnitin must notify their instructor via course email within the first seven days of the course. In lieu of Turnitin use, faculty may require a student to submit copies of sources, preliminary drafts, a research journal, or an annotated bibliography.

View the [Reviewing a TurnItIn/Originality Report](#) tutorial.

Safety and Security

We want to make sure that you are comfortable on campus and feel secure in your learning environment. The SPC campuses are very safe but you should be aware of your surroundings, just as you are anytime you are in a public space. In each classroom there is an Emergency Response Guide to help you during an emergency. It is also a good idea to be familiar with evacuation routes in buildings that you use frequently. **If you have an emergency, dial 911 immediately**. For information on campus safety and security policies, please call 727-791-2560. More information is also available on the [Campus Safety website](#).

The college website ([spcollege.edu](#)) is the best source of information in the event of an emergency. It's possible for something like a hurricane to disrupt classes on campus; if this happens there are plans on how to help you continue your education. You should be comfortable using MyCourses as the learning management system will be key in communicating with faculty about course materials and assignments. Make sure you complete the Introduction to MyCourses so that you are familiar with sending and receiving emails, participating in discussion posts, navigating through course materials, and submitting assignments. It is important to be able to use MyCourses for learning activities if your campus is closed.

Federal and state law requires a person designated as a "sexual predator or offender" to register with the Florida Department of Law Enforcement (FDLE). The FDLE is then required to notify the college if the person attends, or is employed, by a college or university. You can find out more information by calling the FDLE hotline (1-888-FL-PREDATOR) or by visiting offender.fdle.state.fl.us/offender. A list of sexual offenders or predators registered for classes at SPC is also available.

Titans Care (Student Assistance Program)

As an SPC student it's vital that you know Titans Care. You can access resources through SPC's Student Assistance Program (SAP), a collaborative resource for students with mental health or general life issues. SAP provides help and education in suicide prevention, mental health, substance abuse awareness and more. It is SPC's belief that supporting mental wellness is everyone's charge and that one loss as a result of substance abuse, mental illness, or suicide is one too many. If you or a loved one are considering suicide, please call the National Suicide Prevention Lifeline at 1-800-273-8255.

Student Concerns

St. Petersburg College wants to make sure that you are able to receive prompt and fair resolutions to any concerns that you might have. If you feel that you have had a bad experience with a college employee, or you have a concern about college facilities, please bring it to our attention. Begin by speaking directly to the person responsible for the department; direct conflict resolution is an important skill to develop and usually brings about the best results. If you aren't satisfied with the outcome, or are not comfortable approaching the person directly, you may submit the information using an online form: web.spcollege.edu/survey/13002

If you're not able to submit the form online yourself, feel free to ask a college employee to submit the form on your behalf.

SPC Vaccination Policy

SPC is concerned about the health and well-being of all students. We encourage all students to remain current on vaccinations as suggested by appropriate health authorities. SPC does not require vaccinations for general admissions to our degree or certificate programs, with some exceptions for specific programs.

Instructional Continuity During Emergencies

The St. Petersburg College website at www.spcollege.edu is the official source of college information regarding the status of the institution. Other important information will be communicated via SPC Alert, local media outlets, and the college toll-free phone number 866-822-3978. All decisions concerning the discontinuation of college functions, cancellation of classes, or cessation of operations rest with the President or his/her designee. The College realizes that it is possible for a significant natural disaster to compromise SPC campus facilities sufficiently to disrupt the delivery of classes on campus/campuses for an extended period and is planning ways our operations can continue following such an emergency.

So, if a hurricane or other natural disaster causes significant damage to St. Petersburg College facilities, please visit the college website for an announcement of the College's plan to resume operations.

Further, in the event of such a disaster, the Instructor will continue using the Learning Management System (LMS) of MyCourses for continuation of all required learning and instructional activities in this course, including the issuing of graded online assignments and expectation of student completion of those graded assignments.

Therefore, to keep up with all activities in this course during and after a natural disaster, please plan to continue this course by maintaining online access to MyCourses (possibly through duration of the course's regularly scheduled end date). We will finish this course in MyCourses, as directed by your Instructor online, and your Instructor will use all graded assignments to assess and issue your final letter grade for this course, as normally planned, despite occurrence of the natural disaster.

For all current updates on pandemic conditions or other events, please visit SPC Updates at https://www.spcollege.edu/spc-updates

Other Critical Course Expectations

Students are also expected to complete most of the course assignments on their own time, independent of the traditional classroom setting. This allows the students a great deal of flexibility but also requires self-discipline and commitment. The material covered in this course (whether in-class or online) will be located within modules in MyCourses class. Students are required to maintain weekly online activity throughout the semester. Online activities will include quizzes, discussion forums, written assignments, exams and a research project. Keep in mind that typically a student must devote approximately 10 hours a week to the assigned readings and subsequent study for each examination to earn a C grade or better. Less time devoted to this course may result in an unsuccessful experience and a lower course grade than desired. A student's frequency of online activity is vital to the success of this course.

View the Proctored Testing Information site

Students who visit our Learning Centers more than four times in a term have better than an 80% chance at success. Tutoring is available on our campuses and online resources are available as well.

For a full list of important dates please view the Academic Calendar

Late/Make-up Assignment Policy

Students are expected to complete all scheduled assignments within their respective due dates. Students with documented accommodations and/or emergencies are advised to work closely with the faculty to submit the required coursework.

If a student submits a writing assignment or discussion within a week after its due date and without providing any justification for doing so, a 10% penalty will be applied to the assignment.

If the assignment or discussion is submitted more than a week after its due date and without providing any justification for doing so, a 20% penalty will be applied to it.

If your critical thinking research paper is tardy, the following penalties will be applied: 10% penalty if submitted one day late; 20% if submitted two days late; and 30% if submitted three days late. **No research paper will be accepted for grading if submitted four or more days late.**

No late assignment will be accepted after the Final Exam due date.

Nevertheless, given the hardship caused by *Covid-19*, all students are strongly encouraged to work with the professor to submit missing assignments.

Course Information

This course is a study involving the theory of the business firm in the market economy. Major emphasis will be placed on the theory of price and output determination under different market situations, as well as consumer demand and behavior in market economies. This course partially satisfies the writing requirements outlined in the General Education Requirements. Credit is not given for both ECO2023 and ECO2023H.

See: http://www.curricunet.com/stpetersburg/reports/course_outline_pdf.cfm?courses_id=8278

Course Goals & Objectives

1. The student will explain the basic theories of microeconomics by:

   a. Defining economic terminology.

   b. Labeling important components of graphs.

   c. Solving mathematical problems using basic microeconomic formulas.

2. The student will outline how the market economy operates by:

   a. Defining the relationship between demand and utility.

   b. Explaining the relationship between supply, production and cost.

   c. Illustrating changes in equilibrium price and output under given market situations

   d. Calculating important measures such as average variable cost, average fixed cost, average total cost, and marginal cost.

3. The student will explain how price and output is determined in the product markets by:

a. Calculating the most profitable level of output and employment given revenue and cost information.

b. Graphing the most profitable level of output.

4. The student will describe markets for factors of production by:

a. Graphing the most profitable level of employment.

b. Explaining changes in employment, prices and incomes under certain market conditions such as changes in international trade or finance.

c. Determining price and quantity in capital, land, and natural resource markets.

5. The student will distinguish different types of markets such as perfect competition, monopoly, monopolistic competition and oligopoly by:

a. Defining various markets types.

b. Explaining how firms in different types of markets determine output and price in the short run and long run.

c. Predicting the theoretical outcome of changes in various markets.

Prerequisites

ECO2013 or ECO2013H or Permission of the Program

Syllabus Addendum

View the SYLLABUS ADDENDUM for important information about how to be a successful student, professor and student expectations, online communication etiquette, Academic Integrity policy, student services, etc.