

St. Petersburg College

SPC

COURSE SYLLABUS

Principles of Macroeconomics

ECO2013, **Section #3857**

Online Instruction

Fall 2023 (0625)

[View the Syllabus Addendum](#), which provides the most current version of fluid information, such as the academic calendar.

WELCOME

Welcome to ECO 2013 Principles of Macroeconomics! My name is Olufemi Bolarinwa and I will be your instructor for the course. This course is an express course and all details of the course can be found on MyCourses, including syllabus and modules. This course will have regular weekly assignments due, Quizzes, as well as readings and course materials. I encourage you to keep on top of the weekly reading, assignments, and Quizzes. Time management is important to know when assignments, quizzes, and any other weekly course obligations, are due. I will be available between 8pm and 9pm on Tuesdays and Thursdays to answer your questions via chat or other approved communication medium that works best for you. I will also answer questions via email within 24 to 48 hours of receiving your email. I encourage you to ask as many questions as possible to facilitate your learning of the course content. I am looking forward to having a great semester with you.

INSTRUCTOR

Name: Olufemi Bolarinwa

Email: Bolarinwa.Olufemi@spcollege.edu

Phone:

Office and Online Chat Hours: Tuesdays and Thursdays (8pm to 9pm)

Office Location: Seminole Campus

Instructor Web Page: <http://webapps.spcollege.edu/instructors/id/bolarinwa.olufemi>

ACADEMIC DEPARTMENT

DEAN

Name: Dr. Joseph Smiley

Office Location: Tarpon Springs, TS 105

Office Phone Number: 727-712-5851

Email: smiley.joseph@spcollege.edu

ACADEMIC CHAIR

Name: Dr. Douglas Rivero

Office Location: Seminole Campus, UP 337-A

Office Phone Number: (727) 394-6948

Email: Rivero.Douglas@spcollege.edu

WEBSITE

URL: <https://go.spcollege.edu/socialsciences/>

COURSE INFORMATION

Course Description: This is a course in economic principles involving the overall operation of the market economy. Particular attention will be given to the effects of aggregate demand and aggregate supply on the levels of output, employment, and prices. This course will also examine how the tools of fiscal and monetary policy may be used in dealing with macroeconomics problems such as unemployment, inflation and economic fluctuation.

This course partially satisfies the writing requirements, outlined in the General Education Requirements. Credit is not given for both ECO2013 and Honors Macroeconomics. 47 contact hours. [3 Credits]

Course Goals:

Major Learning Outcomes

1. The student will demonstrate an understanding of the basic tools needed to understand current macroeconomics theory.
2. The student will develop an understanding of the basis theories involved in the study of macroeconomics.
3. The student will develop an understanding of the operation of the market economy.
4. The student will develop an understanding of how economists measure production.
5. The student will develop an understanding of the effects of aggregate demand and aggregate supply on the levels of output, employment, and prices.
6. The student will demonstrate an understanding of the different types of fiscal and monetary policy tools used in the United States.
7. The student will demonstrate an understanding of the accomplishments and limitations of monetary and fiscal policies.
8. The student will develop skills needed to apply basic macroeconomics principles.
9. The student will develop an understanding of the effects of international trade and finance on employment, prices, and incomes.
10. The student will develop an understanding of personal financial planning.
11. The student will demonstrate increased ability in writing.

Course Objectives: List the course Objectives that will lead the student through the learning process to achieve the course goal. Again, this would be in addition to, or a clarification of, the C&I/CurricUNET Approved Course Outline.

1. The student will demonstrate an understanding of the basic tools needed to understand current macroeconomics theory by
 - a. defining economic terminology,
 - b. identifying and recalling mathematical formulas used to solve problems involving basic macroeconomics principles,
 - c. identifying, illustrating and interpreting graphs,
 - d. recalling basic math and algebra.
2. The student will develop an understanding of the basis theories involved in the study of macroeconomics by
 - a. illustrating economic principles graphically,
 - b. identifying and explaining these theories.
3. The student will develop an understanding of the operation of the market economy by determining changes in equilibrium price and output under market situations.
4. The student will develop an understanding of how economists measure production by
 - a. recalling formulas involving national income accounting,
 - b. solving mathematical problems involving national income accounting.
5. The student will develop an understanding of the effects of aggregate demand and aggregate supply on the levels of output, employment, and prices by
 - a. determining the macroeconomics equilibrium at various levels of aggregate demand,
 - b. describing the individual components of aggregate demand and aggregate supply.
6. The student will demonstrate an understanding of the different types of fiscal and monetary policy tools used in the United States by
 - a. determining the differences between monetary and fiscal policy,
 - b. describing the types of monetary and fiscal policy tools.

7. The student will demonstrate an understanding of the accomplishments and limitations of monetary and fiscal policies by determining what changes will occur in output, employment, incomes, and prices when certain monetary and fiscal policy tools are implemented.

8. The student will develop skills needed to apply basic macroeconomics principles by predicting the theoretical outcome of changes in various market situations.

9. The student will develop an understanding of the effects of international trade and finance on employment, prices, and incomes by calculating or determining changes in these variables under various economic systems.

10. The student will demonstrate knowledge of personal financial planning by

a. identifying short-term and long-term personal financial goals.

b. identifying anticipated and unanticipated income and expenses.

c. examining components and purposes of a personal net worth statement

d. developing a personal budget

e. investigating the effects of government actions and economic conditions on financial planning

f. explaining how economics influences a personal financial plan.

11. The student will demonstrate increased ability in writing by

a. research, analysis, outline, evaluation or other types of papers completed outside of the direct classroom experience,

b. research, analysis, outline, journal, evaluation or other types of essays completed during the direct classroom experience,

c. any type of expository, evaluative, persuasive or personal response writing as described in the college publication entitled "A Resource Manual for Writing Across the Curriculum".

Prerequisites: ENC0020 and REA0002, or EAP1695 or appropriate score on the Placement Test.

Availability of Course Content: The course will be available in MyCourses the Friday prior to the class starting to all enrolled students.

Other Critical Course Expectations: (e.g., field study, proctored testing).

[View the Proctored Testing Information site](#)

REQUIRED TEXTBOOK & OTHER RESOURCE INFORMATION

Required Textbook:

Title: Foundations of Economics

Author: Bade & Parkin

Edition: 9th Edition

Publisher: Pearson Learning Solutions

Format:

1. Loose-leaf colored textbook + eTextbook access + MyEconLab access: ISBN-13: 978013589744-7
OR
2. eTextbook access + MyEconLab access ONLY: ISBN-13: 978013589744-7

Chapter Titles	Foundations of Economics Chapter Numbers ISBN: 9780134641843	Foundations of Macroeconomics Chapter Numbers ISBN: 9780134515892
Getting Started	1	1
The U.S. and Global Economics	2	2
The Economic Problem	3	3
Demand & Supply	4	4
GDP	21	5
Jobs & Unemployment	22	6
CPI & Cost of Living	23	7
Potential GDP & Natural Unemployment Rate	24	8
Monetary System	27	11
Money, Interest, Inflation	28	12
Aggregate Supply & Demand	29	13
Aggregate Expenditure Multiplier	30	14
Short-Run Policy Tradeoff	31	15
Fiscal Policy	32	16
Monetary Policy	33	17
International Finance	34	19

[View the Bookstore site](#)

LEARNER SUPPORT

[View the Disability Resources site](#)

[View the Academic Support Services site](#)

[View the Libraries site](#)

[View the On-Campus and Online Support site](#)

[View the Student Services and Resources site](#)

IMPORTANT DATES

Course Dates: 09/11/2023 - 12/7/2023

Drop Date: 09/15/2023

Withdrawal Date: 11/06/2023

[View Academic Calendar](#)

[View Financial Aid Dates](#)

ATTENDANCE

[View the college-wide attendance policy](#) included in the Syllabus Addendum.

Attendance for this class is recorded for the first and second weeks of the term, and again at the 60% point of the semester.

To be considered "present" the first week of class, you must complete at least one assignment. To be considered "present" the second week of class, you must have completed all the assignments for the first chapter - homework and quiz. To be considered "present" at the 60% point of the semester you must have completed the first two units, including homework, quizzes, and exams.

GRADING

The grading system by which the student's coursework will be assessed are

1) Each Chapter will have a Homework assignment worth 10 points with **unlimited attempts** up to the due date. After the due date, the maximum points earned out of all the attempts will be recorded. If you earn full points in the first attempt of the Homework assignment, then you can skip the Study Plan and go straight to the Quiz assignment of that chapter.

2) Each Chapter will have a Quiz assignment worth 10 points with **only two attempts** up to the due date. After the due date, the maximum points earned out of the two attempts will be recorded.

3) Each Unit that consists of four chapters will have a Discussion worth 20 points that includes a **Main Post** (minimum 300 words) and a **Reply Post** (minimum 200 words) and **only 1 attempt**. This will be manually graded the week after the due date.

4) Each Unit that consists of four chapters will have an Exam worth 60 points with **only one attempt**. Whatever points earned will be recorded.

The four varieties of assessments will provide opportunities for success across different learning styles and examination methods that test higher order cognitive and affective skills.

Assessment Types	Total Points	% of Grand Total
Chapter Homework [10 points * 16 chapters]	160	25%
Chapter Quizzes [10 points * 16 chapters]	160	25%
Unit Discussion Posts [20pts X 4 Units]	80	12.5%
Unit Exams [60 points * 4 Units]	240	37.5%
Grand Total	640 points	100%

Grading System

Grades	Percentage	Points
A	90% to 100%	576 - 640 points
B	80% to 89%	512 - 575 points
C	70% to 79%	448 - 511 points
D	60% to 69%	384 - 447 points
F	0% to 59%	0-383 points

The is **no policy on late assignments**. Due dates are to be followed strictly or risk **earning zero points after the due date**. You are strongly encouraged to regularly check the Calendar tab to work ahead.

A **temporary incomplete grad ['I']** will be considered only in **documented circumstances** that appear, in the judgment of the instructor, to be extraordinary, catastrophic, completely unforeseeable, and clearly beyond the student's control, provided that the student has made satisfactory progress in the course and **completed at least 80% of assignments**.

ASSIGNMENTS

A detailed breakdown of the assignments is provided by chapters:

Chapter Titles	Foundations of Economics Textbook Chapter Numbers	Foundations of Macroeconomics Textbook Chapter Numbers	Chapter Homework Points	Chapter Quizzes Points	Unit Discussions Points	Unit Exams Points
Unit 1					20	60
Getting Started	1	1	10	10		
The U.S. and Global Economics	2	2	10	10		
The Economic Problem	3	3	10	10		
Demand & Supply	4	4	10	10		
Unit 2					20	60
GDP	21	5	10	10		
Jobs & Unemployment	22	6	10	10		
CPI & Cost of Living	23	7	10	10		

Potential GDP & Natural Unemployment Rate	24	8	10	10		
Unit 3					20	60
Monetary System	27	11	10	10		
Money, Interest, Inflation	28	12	10	10		
Aggregate Supply & Demand	29	13	10	10		
Aggregate Expenditure Multiplier	30	14	10	10		
Unit 4					20	60
Fiscal Policy	31	16	10	10		
Monetary Policy	32	17	10	10		
Short-run Policy Tradeoff	33	15	10	10		
International Finance	34	19	10	10		
		Total Points (640)	160	160	80	240
		% of Grand Total	25%	25%	12.5%	37.5%

STUDENTS' EXPECTATIONS AND INSTRUCTOR'S EXPECTATIONS

REQUIRED INTERACTION

Students should expect to hear back from the instructor within 48 hours. Feedback on assignments will be available within one week after the due date.

Experience has shown me that those students who connect on a regular basis and stay connected during the term tend to do well in the course. If you are having difficulty, make contact with me. It is your responsibility to verify that your assignments have been completed on time.

The is **no policy on late assignments**. Due dates are to be followed strictly or risk earning zero points after the due date. You are strongly encouraged to regularly check the Calendar tab to work ahead.

A **temporary incomplete grad ['I']** will be considered only in **documented circumstances** that appear, in the judgment of the instructor, to be extraordinary, catastrophic, completely unforeseeable, and clearly beyond the student's control,

provided that the student has made satisfactory progress in the course and **completed at least 80% of assignments**.

PARTICIPATION AND CONDUCT

[View the Online Student Participation and Conduct Guidelines](#) in the Syllabus Addendum

ACADEMIC HONESTY

[View the Academic Honesty statement](#)

NETIQUETTE

SPC has outlined expectations for student behavior and interaction for online discussions, email, and other forms of communication. [View the Netiquette expectations](#) in the Syllabus Addendum.

COPYRIGHT

Copyrighted material within this course, or posted on this course website, is used in compliance with United States Copyright Law. Under that law you may use the material for educational purposes related to the learning outcomes of this course. You may not further download, copy, alter, or distribute the material unless in accordance with copyright law or with permission of the copyright holder. For more information on copyright visit <http://www.copyright.gov>.

TURNITIN

The instructor of this course may require use of Turnitin.com as a tool to promote learning. The tool flags similarity and mechanical issues in written work that merit review. Use of the service enables students and faculty to identify areas that can be strengthened through improved paraphrasing, integration of sources, or proper citation. Submitted papers remain as source documents in the Turnitin database solely for the purpose of detecting originality. Students retain full copyright to their works. Review the [Turnitin Usage Agreement](#). Students who do not wish to submit work through Turnitin must notify their instructor via course email within the first seven days of the course. In lieu of Turnitin use, faculty may require a student to submit copies of sources, preliminary drafts, a research journal, or an annotated bibliography.

STUDENT SURVEY OF INSTRUCTION

The Student Survey of Instruction is administered in courses each semester. It is designed to improve the quality of instruction at St. Petersburg College. All student responses are confidential and anonymous and will be used solely for the purpose of performance improvement.

TECHNOLOGY

MINIMUM REQUIREMENTS

[View the MyCourses Minimum Technology Requirements](#)

Students should know how to navigate the course and use the course tools. Dropbox-style assignments may require attachments in either Microsoft Word (.doc or .docx) or Rich Text Format (.rtf), so that they can be properly evaluated. If an attachment cannot be opened by the instructor, students will be required to re-format and re-submit an assignment so that it can be evaluated and returned with feedback.

Minimum Technical Skills: Specify the minimum technical skills expected of the learner: general and course-specific learners must have to succeed in the course.

MyCourses tutorials are available to students new to this LMS and are located at the beginning of the course. Most features on MyCourses are accessible on mobile devices, although it is recommended that you use a computer for quizzes, tests, and essay assignments.

ACCESSIBILITY OF TECHNOLOGY

[View the MyCourses \(Brightspace by Desire2Learn\) Accessibility Statement](#)

[View the MyEconLab Accessibility Information](#) (including instructions for obtaining an accessible version of the textbook)

PRIVACY

[View the MyCourses \(Brightspace by Desire2Learn\) Privacy Statement](#)

[View the Mint.com Privacy Statement](#)

TECHNICAL SUPPORT

MyCourses Technical Support: [St. Petersburg College Technical Support Help Desk](#)

INSTRUCTIONAL CONTINUITY PLAN - EMERGENCY PREPAREDNESS POLICY

The St. Petersburg College website at www.spcollege.edu is the official source of college information regarding the status of the institution. Other important information will be communicated via SPC Alert, local media outlets, and the college toll-free phone number 866-822-3978. All decisions concerning the discontinuation of college functions, cancellation of classes, or cessation of operations rest with the President or his/her designee. The College realizes that it is possible for a significant natural disaster to compromise SPC campus facilities sufficiently to disrupt the delivery of classes on campus/campuses for an extended period of time, and is planning ways our operations can continue following such an emergency.

So, in the event that a hurricane or other natural disaster causes significant damage to St. Petersburg College facilities, you may be provided the opportunity to complete your course work online. Following the event, please visit the college website for an announcement of the College's plan to resume operations.

Further, in the event of such a disaster, the instructor will continue using the Learning Management System (LMS) of MyCourses for continuation of all required learning and instructional activities in this course, including the issuing of graded online assignments and expectation of student completion of those graded assignments.

Therefore, in order to keep up with all activities in this course during and after a natural disaster, please plan to continue this course by maintaining online access to MyCourses in lieu of meeting in a classroom—possibly through duration of the course's regularly scheduled end date. We will finish this course in MyCourses, as directed by your instructor online, and your instructor will use all graded assignments—both online and formerly on-campus—to assess and issue your final letter grade for this course, as normally planned, despite occurrence of the natural disaster.