

## **ADDENDUM #1**

Questions & Answers received in connection with  
***Request for Proposal SPC-05-20-21 Financial Auditing Services***  
***St. Petersburg College Collegiate High School***

Posted February 8, 2021

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1. Can you please provide the audit fees paid for the June 30, 2019 and 2020 audits?
  - No response
2. Given the COVID environment, do you prefer for auditors to be on site or to work remotely?
  - Due to the current COVID environment, SPCCHS would like for the auditors to work remotely; however, SPCCHS continues to monitor the COVID environment and will make changes if necessary.
3. What assistance do you expect from your auditor in the implementation of new standards, for instance GASB 87, Leases?
  - SPCCHS would enjoy tutorials or CPE opportunities for the new and applicable standards.
4. How many auditors are generally onsite during fieldwork?
  - No response
5. Do you intend to receive a qualified opinion related to pension and OPEB again for 2021?
  - SPCCHS does not intend to receive a qualified opinion. Since the charter school is only a restricted cost center of St. Petersburg College and the liabilities are reported in aggregate on the College's ledger and not allocated and reported as liabilities of the charter school, we believe appropriate treatment would be to add an Emphasis of Matter to the Opinion and add a statement in the notes regarding the Charters School's pension and OPEB liabilities are aggregated within the College's liabilities and refer the user to the College's audited financial statements for complete reporting per the guidance provided in Rules of the Florida Auditor General, Chapter 10.850(5).  
[https://flauditor.gov/pages/pdf\\_files/10\\_850.pdf](https://flauditor.gov/pages/pdf_files/10_850.pdf)
6. Are the current auditors permitted to respond to this request for proposal?
  - Yes, the current auditors are permitted to response to this proposal.
7. Are there any planned changes to the accounting system (Oracle PeopleSoft) during the year ended June 30, 2021?
  - SPC does not have any planned changes that would impact the accounting system overall.
8. Do you plan to issue any debt during fiscal year 2021?
  - No SPCCHS does not intend to issue any debt during the current fiscal year.

9. How many auditors are generally onsite during fieldwork?
- No response
10. On pg. 18 of the RFP, the Evaluation Process section states “Cost will not be a predominant factor to assure that all qualified respondents receive appropriate consideration and discourage the submission of proposals with unrealistically low costs.” In the Evaluation Scoring table, however, “Cost of Services” is weighted for up to 20 points—a fifth of the total points allowed. Would you prefer we assume that cost is indeed a primary concern for the school?
- The five categories are equal weight of 20% so cost is not predominate
11. Can you please provide copies of the financial statements and other required reports for the school, including internal control or compliance findings, for the years ended 2020?
- Please reference the following link for a copy of the 2020 Financial Statements [https://flauditor.gov/pages/chschools\\_efiles.html#!s-t](https://flauditor.gov/pages/chschools_efiles.html#!s-t)
12. Are there any other non-attest services we should be aware of that we would be performing other than financial statement preparation?
- No, just the preparation of the financial statements
13. Are you expecting any single audit requirements for the entity?
- No, SPCCHS does not expect any single audit requirements for the upcoming audit but will follow the requirements stated by the Rules of Florida Auditor General.
14. Are there any issues or significant changes that would be different than your prior audit and financial statements? Anything a potential auditor should know about?
- No, SPCCHS does not have any issues or significant changes that would be different from 2020.
15. Is there anything related to the current service that you would like to change?
- SPCCHS is seeking an auditor that has experience with college-sponsored charter schools and the Rules of the Auditor General - Chapter 10.850.
16. How many adjusting entries have the auditors typically made as part of the audit process in previous years (if any)?
- During the year-end audit the auditors did not make any adjusting entries for SPCCHS.